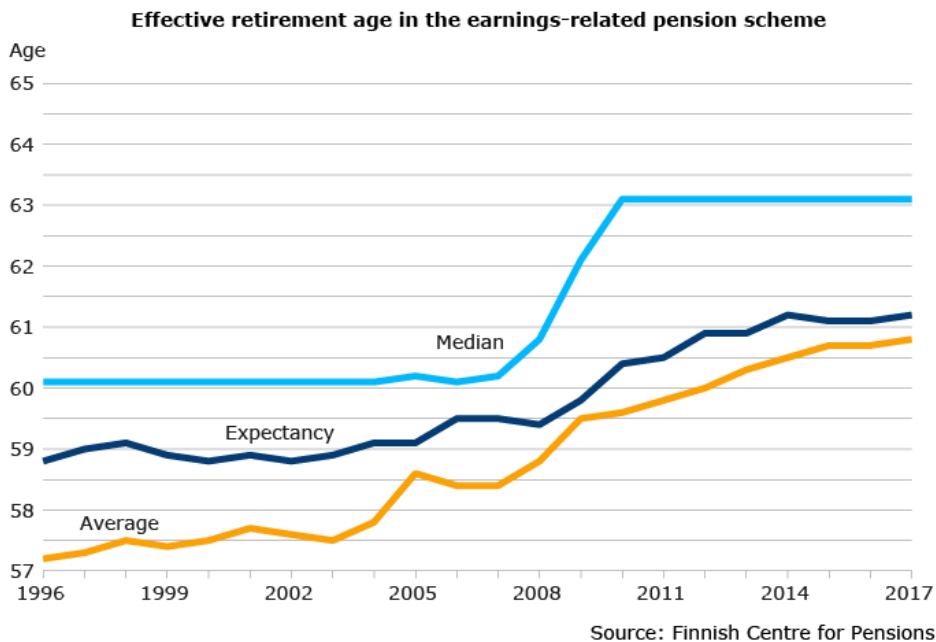


Effective Retirement Age 2017

Slightly rising effective retirement age



In 2017, the expected effective retirement age within the earnings-related pension system was 61.2 years. It rose by 0.1 years compared to the previous year, as was forecasted. Changes in the effective retirement age are measured by the expected effective retirement age, which is based on starting pensions for different age groups.

The number of new retirees on an earnings-related pension was an ample 75,000, slightly lower than in 2016. A total of 57,000 persons retired on an old-age pension, which is roughly the same number as in 2016.

The number of new disability pension recipients in 2017 was 18,600 persons. The number of new retirees on a disability pension has remained unchanged in the last few years, but the share of retirees on a part-time disability pension has grown.

Expected effective retirement age for 25-year-olds and 50-year-olds

Year	25-year-olds	50-year-olds
2010	60.4	62.3
2011	60.5	62.4
2012	60.9	62.7
2013	60.9	62.7
2014	61.2	62.8
2015	61.1	62.8
2016	61.1	62.8
2017	61.2	62.8